

아시아 증시는 금요일 혼조세로 마감했습니다. 중국 증시는 주류 및 금융주 주도로 하락했고, 데이터는 중국의 5월 신용 증가세가 둔화되었음을 보여주었습니다. 한국의 주가는 다음주 연준의 정책회의를 앞두고 인플레이션 우려가 완화되면서 미국 증시의 상승세를 추격하며 상승했습니다. 일본 증시는 경기순환주, 은행 및 부동산주의 하락이 기술주들의 이익을 상쇄하면서 소폭 하락했습니다. 인도 시장은 금융주와 에너지주에 힘입어 사상 최고치를 기록했으며, 더 많은 주가 전염병 제한조치를 완화했습니다.

유럽 증시는 인플레이션 상승의 조짐에도 불구하고 중앙은행들이 완화적 입장을 유지할 것이라는 희망으로 사상 최고치를 기록했습니다. 여행 및 레저 종목은 전일보다 하락세를 보인 반면, 영국의 4월 경제 생산량이 1년 전보다 27.6%나 증가했다는 자료가 나온 후 광업주들의 랠리가 영국의 FTSE 100지수를 상승시켰습니다. 프랑스 재보험회사 Scor은 최대 주주인 Covea가 인수 시도와 그에 따른 법적 분쟁에 대한 합의에 따라 정상적인 엑시트에 동의한 후 8% 이상 급등했습니다.

미국 증시는 다음 주 연준(FRB)에 초점이 맞춰지면서 소폭 상승했고, 기술주와 성장 섹터는 인플레이션 자료로 인해 장기적인 물가 상승에 대한 우려가 진정된 후 상승했습니다. 경제적으로 민감한 소형주 및 운송주가 눈에 띄게 상승하여, 전반적인 시장을 이끌었습니다. 11개 주요 S&P 500 섹터 중 금융주와 기술주가 상승세를 주도했고, 헬스케어 가장 큰 폭으로 하락했습니다. 한편, AMC Entertainment는 11% 이상 상승하며 밈 주식 중 선두를 달렸습니다.

미국채 장기 금리는 금요일 혼조세를 보였지만, 최근 채권 투자자들이 물가 상승이 일시적인 현상으로 판명될 것이라는 전망을 뒷받침하는 최근의 인플레이션 자료에 주목하면서 벤치마크 10년 금리는 큰 주간 하락세를 보였습니다.

국제유가는 금요일 최근 몇 년 새 최고치를 보이며, COVID-19 백신 접종의 상승으로 팬데믹 제한조치가 해제됨에 따라 전 세계 수요의 개선 전망에 따라 3주 연속 상승세를 기록했습니다.

MSCI	Latest	1 Day	MTD	YTD	Q1 21	Q4 20	Q3 20	May-21	Apr-21	Mar-21
World	720	0.2	1.2	12.4	4.7	14.8	8.3	1.6	4.4	2.7
United States	4,123	0.2	1.2	13.1	5.5	13.2	9.6	0.5	5.4	3.8
Europe	2,090	0.2	1.7	15.7	4.2	15.7	4.6	4.3	4.7	3.2
Japan	3,926	-0.2	1.1	2.8	1.7	15.3	7.1	1.6	-1.5	1.2
Emerging Markets	1,382	0.2	0.5	7.9	2.3	19.8	9.7	2.3	2.5	-1.5
Asia Pac Ex Japan	705	0.3	0.2	7.4	2.8	19.2	9.6	1.5	2.8	-2.1
Asia Ex Japan	892	0.4	0.0	6.6	2.8	18.7	10.8	1.2	2.5	-2.5
Australia	992	-0.5	1.4	13.7	3.4	22.9	2.8	3.2	4.9	0.7
Hong Kong	13,241	0.2	-1.2	10.7	7.3	15.5	1.6	1.3	3.1	0.4
China H	108	0.1	-1.2	0.5	-0.4	11.2	12.6	0.8	1.4	-6.3
China A	2,646	-0.8	-1.6	4.5	-4.2	18.2	15.4	6.3	4.3	-6.3
Korea	712	1.3	1.1	6.5	1.8	38.6	12.9	0.4	3.0	0.3
Taiwan	710	0.6	0.3	18.5	11.0	23.2	17.1	-1.2	7.7	-0.4
Thailand	419	1.2	3.2	6.1	4.4	25.5	-14.0	-0.5	-0.9	2.5
Malaysia	311	0.0	0.0	-4.4	-5.8	10.1	2.6	-1.9	3.4	-2.0
Singapore	3,877	-0.2	-0.2	12.1	8.9	18.9	-1.0	-0.1	3.2	5.1
Indonesia	731	-0.3	2.7	-3.8	-7.5	31.8	-6.8	1.3	-0.1	-6.2
India	776	0.4	2.0	15.6	5.2	21.2	15.1	8.7	-0.9	2.3
Philippines	508	0.7	4.5	-1.2	-10.4	22.3	-2.6	5.6	-0.2	-4.5
Local Indices	Latest	1 Day	MTD	YTD	Q1 21	Q4 20	Q3 20	May-21	Apr-21	Mar-21
DJIA	34,480	0.0	-0.1	13.7	8.3	10.7	8.2	2.2	2.8	6.8
Nasdaq	14,069	0.4	2.4	9.5	3.0	15.6	11.2	-1.4	5.4	0.5
S&P 500	4,247	0.2	1.1	13.8	6.2	12.1	8.9	0.7	5.3	4.4
Euro Stoxx 600	458	0.7	2.5	16.7	8.3	10.9	0.7	2.7	2.3	6.5
FTSE100	7,134	0.6	1.7	12.3	5.0	10.9	-4.0	1.1	4.1	4.2
DAX	15,693	0.8	1.8	14.4	9.4	7.5	3.7	1.9	0.8	8.9
CAC 40	6,601	0.8	2.5	21.0	9.6	15.8	-2.0	4.0	3.6	6.5
FTSE MIB	25,717	0.3	2.2	17.3	11.3	17.0	-1.4	5.2	-1.9	7.9
Ibex 35	9,205	0.8	0.9	15.2	6.7	21.2	-6.6	3.9	3.0	4.4
Hang Seng	28,870	0.4	-0.9	7.2	4.5	16.2	-2.6	2.1	1.3	-1.8
Nikkei	28,949	0.0	0.3	6.2	7.0	18.5	4.7	0.2	-1.3	1.4
KOSPI	433	0.8	1.1	12.1	7.5	27.1	10.7	1.3	1.8	2.1
Bonds and Commodities	Latest	1 Day	MTD	YTD	Q1 21	Q4 20	Q3 20	May-21	Apr-21	Mar-21
Brent	72.8	0.6	5.0	40.5	21.7	26.5	-0.5	4.0	5.8	-2.2
WTI	70.9	1.1	5.9	46.4	23.1	21.5	1.5	5.4	6.5	-3.3
US 10Y yield	1.47	1.4	-7.0	58.1	87.1	34.8	4.5	-4.2	-5.2	20.8
US 3M yield	0.03	0.0	200.0	-66.7	-66.7	-10.0	-37.5	0.0	-66.7	-25.0
US 2Y yield	0.16	14.3	14.3	23.1	23.1	0.0	-18.8	-12.5	0.0	14.3

Source: Eastspring Investments (Singapore) Limited., MSCI in USD terms. Local indices are in local currency terms. MTD stands for month to date. YTD stands for year to date. NA represents not available.

For more information contact: content@eastspring.com | T: +65 6349 9100

DISCLAIMER

This document is produced by Eastspring Investments (Singapore) Limited and issued in:

- **Singapore and Australia (for wholesale clients only)** by Eastspring Investments (Singapore) Limited (UEN: 199407631H), which is incorporated in Singapore, is exempt from the requirement to hold an Australian financial services licence and is licensed and regulated by the Monetary Authority of Singapore under Singapore laws which differ from Australian laws.
- **Hong Kong** by Eastspring Investments (Hong Kong) Limited and has not been reviewed by the Securities and Futures Commission of Hong Kong.
- **Indonesia** by PT Eastspring Investments Indonesia, an investment manager that is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK).
- **Malaysia** by Eastspring Investments Berhad (531241-U).
- **United States of America (for institutional clients only)** by Eastspring Investments (Singapore) Limited (UEN: 199407631H), which is incorporated in Singapore and is registered with the U.S Securities and Exchange Commission as a registered investment adviser.
- **European Economic Area (for professional clients only) and Switzerland (for qualified investors only)** by Eastspring Investments (Luxembourg) S.A., 26, Boulevard Royal, 2449 Luxembourg, Grand-Duchy of Luxembourg, registered with the Registre de Commerce et des Sociétés (Luxembourg), Register No B 173737.
- **United Kingdom (for professional clients only)** by Eastspring Investments (Luxembourg) S.A. - UK Branch, 125 Old Broad Street, London EC2N 1AR.
- **Chile (for institutional clients only)** by Eastspring Investments (Singapore) Limited (UEN: 199407631H), which is incorporated in Singapore and is licensed and regulated by the Monetary Authority of Singapore under Singapore laws which differ from Chilean laws.

The afore-mentioned entities are hereinafter collectively referred to as **Eastspring Investments**.

The views and opinions contained herein may not necessarily represent views expressed or reflected in other Eastspring Investments' communications. This document is solely for information purposes and does not have any regard to the specific investment objective, financial situation and/or particular needs of any specific persons who may receive this document. This document is not intended as an offer, a solicitation of offer or a recommendation, to deal in shares of securities or any financial instruments. It may not be published, circulated, reproduced or distributed without the prior written consent of Eastspring Investments. Reliance upon information in this posting is at the sole discretion of the reader. Please consult your own professional adviser before investing.

Investment involves risk. Past performance and the predictions, projections, or forecasts on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of Eastspring Investments or any of the funds managed by Eastspring Investments.

Information herein is believed to be reliable at time of publication. Data from third party sources may have been used in the preparation of this material and Eastspring Investments has not independently verified, validated or audited such data. Where lawfully permitted, Eastspring Investments does not warrant its completeness or accuracy and is not responsible for error of facts or opinion nor shall be liable for damages arising out of any person's reliance upon this information. Any opinion or estimate contained in this document may subject to change without notice.

Eastspring Investments (excluding JV companies) companies are ultimately wholly-owned/indirect subsidiaries/associate of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV's) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America.

For more information contact: content@eastspring.com | T: +65 6349 9100